

## **RECOMMENDATION FROM THE AUDIT COMMITTEE CORPORATE RISK MANAGEMENT**

**Cabinet: 24 March 2021**

- 1.1 The Audit Committee is responsible for considering the effectiveness of the authority's risk management arrangements and receives regular reports on risk issues.
- 1.2 The Audit Committee reviewed the revised Corporate Risk Register (attached as Appendix 1) at its meeting on 18 March 2021 and noted and accepted the contents. The revised register is considered to be an accurate reflection of the high level risks affecting the Authority, as well as the progress made on actions previously proposed, based on our assessment of risk and controls in operation.
- 1.3 The Audit Committee acknowledged that the Chairman and Vice Chairman had worked with officers to create a clearer, more digestible, easily maintained, and functional register.
- 1.4 The Audit Committee supported proposals that Committee members be able to provide feedback on the Corporate Risk Register as it would add value and help further refine the register.

### **Audit Committee Recommendation**

The Audit Committee recommends to the Cabinet:

That the Corporate Risk Register, as submitted, be approved.

**Contact: Punita Talwar, Internal Audit Manager**

**Cabinet member: Councillor Sati Buttar**